

Bladt Industries establish jacket production at Lindø

Based on another significant order for foundations for offshore wind, Bladt Industries are establishing a production site at several of the largest halls at Lindø Industrial Park. In total, Bladt Industries will have more than 30,000 square meters of production halls at Lindø Industrial Park at their disposal and will create dedicated production lines for serial production of jacket foundations for offshore wind turbines.

Significant new orders

Bladt Industries have been awarded the order for fabrication of 41 jacket foundations for offshore wind turbines for the offshore wind farm "EnBW Baltic 2" in the German part of the Baltic Sea. Bladt Industries' customer is EPCI contractor Arge Baltic 2 Foundations (Hochtief Solutions, Geosea, Nordsee Naßbagger) and the offshore wind farm is owned by the German utility EnBW. The order for jacket foundations follows a series of other orders won by Bladt Industries in the past months for both offshore wind foundations and substations. Among these orders is also the order for 39 monopile foundations for the "EnBW Baltic 2" project won in consortia with German partner EEW SPC.

Bladt Industries' CEO Peter Rindebæk says: "We are proud of winning the order for jacket foundations for wind turbines. We are already in the process of establishing dedicated jacket production facilities at Lindø Industrial Park. These facilities will enable us to serial produce jacket foundations at a rate of more than one foundation per week when the production lines are fully operational. By doing so, we will meet a challenging timeline for the "EnBW Baltic 2" jacket project."

"We are already the global market leader within monopile foundations for offshore wind turbines which are currently the dominating foundation type for offshore wind turbines. However, jacket foundations are expected to play a more prominent role medium to longer term as the offshore wind farms move into deeper waters. It is Bladt Industries' ambition to be the market leader also within jacket foundations as this market develops further, and the order and establishment at Lindø are testaments to this ambition."

"Lindø Industrial Park is highly suitable for our production of jacket foundations for offshore wind turbines with a number of very large production halls, the availability of heavy duty cranes and transportation equipment, a local work force with a strong tradition for quality in welding, and given its location close to the Baltic Sea. One of the halls in which we are establishing production is Hall South located directly at quay side and serviced by a 1,000 tonnes gantry crane for very efficient load-out. The Lindø facilities are also very well suited for production of substations for offshore wind and for other offshore steel structures. In terms of production hall area, Bladt Industries will become the largest player at Lindø Industrial Park," says Peter Rindebæk.

Senior Vice President and Head of Lindø Industrial Park Michael Nymark Hansen is pleased with the agreement with Bladt Industries and the jobs it will create: "This agreement is yet another step towards creating a large and dynamic wind energy cluster in Denmark. At Lindø Industrial Park, we have some of the most suitable facilities in Northern Europe for transporting and lifting large-scale wind turbine and substructure parts, and we are pleased to welcome Bladt Industries."

The other orders won recently will be manufactured at Bladt Industries' sites in Aalborg in Denmark and Lubmin in Germany which both operate at strong capacity utilization and will continue as important manufacturing hubs for Bladt Industries as is also currently the case.



Market leader

Bladt Industries were recently announced the leading supplier of offshore wind foundations in 2012 in an analysis by EWEA (The European Wind Energy Association). The recent orders won will help to solidify this position and secure future growth. In order to prepare for further growth and to execute the recent orders, recruiting efforts are being initiated for a number of positions within production management, project management, tendering and QHSE both at the headquarters in Aalborg and at Lindø.

Bladt Industries are an international steel contractor specializing in large-scale and highly complex steel structures. The company operates in three distinct markets providing steel solutions for the wind and renewable energy sector, the oil and gas industry and infrastructural projects with a main focus on foundations and substations for the fast-growing offshore wind energy market. In 2012, Bladt Industries posted a turnover of 305M EUR and an EBIT of 29M EUR. This represents a growth in both turnover and earnings of more than 30% compared to 2011, and further growth is expected for 2013.

Since May of 2012, the leading Northern European private equity fund Nordic Capital has been the owner of Bladt Industries. Partner Lars Terney of NC Advisory A/S, advisor to the Nordic Capital funds and Chairman of the Board of Bladt Industries, says: "Bladt Industries are in a very positive development driven by a strong position in the offshore wind market. As owner, Nordic Capital has a strong focus on supporting the company in consolidating and strengthening this position through active ownership and board participation, through investment in production capacity, and through continued development of the employee base and key businesses processes."

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Please also refer to:

Enclosed annual report for Bladt Industries A/S, 2012

Enclosed report from EWEA, January 2013: "The European offshore wind industry – key trends and statistics 2012"

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