

PRESS RELEASE, March 29, 2012

## **Nordic Capital Fund VII acquires Bladt Industries – a leading foundation and substation supplier to the offshore wind energy sector**

**Nordic Capital Fund VII (“Nordic Capital”) today announced the acquisition of Bladt Industries A/S (“Bladt” or “the Company”) from Maj Invest Equity, Industri Udvikling and Bladt management.**

Bladt, headquartered in Aalborg, Denmark, is an international steel contractor specializing in large-scale and highly complex steel structures. The Company serves three distinct markets, providing steel solutions for the wind and renewable energy sector, the oil and gas industry, and infrastructural projects. Its main focus is on foundations and substations for the fast-growing offshore wind energy market.

“Bladt has in recent years successfully established itself as a leading foundation supplier to the emerging market for foundations to the offshore wind energy sector. We look forward to supporting the Company in growing its business in new geographies and consolidating its European market position even further”, commented Lars Terney, Partner, NC Advisory A/S, advisor to the Nordic Capital funds.

“I am pleased to have Nordic Capital as a new shareholder of Bladt. We are confident that Nordic Capital has the resources to support us in our continued focus to meet ever increasing market and customer demands, particularly within the offshore wind energy industry sector, which is expected to grow significantly in the coming years”, said Peter Rindebæk, CEO of Bladt.

“As the outgoing Chairman, I am delighted and convinced that Bladt’s new owners will take good care of the Company and support the continued growth and development of the Company to the benefit of all stakeholders – the employees, local community and future shareholders”, said Kaj Taidal, outgoing Chairman of Bladt.

The parties have agreed not to disclose the terms of the transaction, except that the acquisition is conditional on Competition Authorities’ approval.

### **For further information, please contact:**

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### **About Bladt**

Bladt Industries is an international steel contractor specializing in large-scale and highly complex steel structures. Bladt operates in three key areas of business providing steel solutions for the wind and renewable energy sector, for the oil and gas industry and for infrastructural projects. In 2011, Bladt realised revenue of DKK 1,708 million, EBITDA of DKK 181 million and EBIT of DKK 164 million. Additional information about Bladt is available on [www.bladt.dk](http://www.bladt.dk)

### **About Nordic Capital**

Since the start in 1989, Nordic Capital Private Equity Funds have invested in large and medium sized companies, primarily in the Nordic region. Nordic Capital creates value in its investments, through committed ownership and by targeting strategic development and operational improvements. The funds invest in companies in Northern Europe and in selected investment opportunities internationally. The most recent fund is Nordic Capital Fund VII with EUR 4.3 billion in committed capital, principally provided by international institutional investors, such as pension funds, asset managers and insurance companies. Nordic Capital Funds are based in Jersey, Channel Islands, and are advised by the NC Advisory companies in Sweden, Denmark, Finland, Norway, Germany and the UK. Additional information about Nordic Capital is available on [www.nordiccapital.com](http://www.nordiccapital.com)

### **About Maj Invest Equity (former LD Invest Equity)**

With a total committed capital of approximately DKK 8.5 billion, more than 30 portfolio companies and an investment team of 16, Maj Invest Equity is one of the leading private equity companies in Denmark focusing on small and mid-cap companies. Maj Invest Equity is a spin-out from LD Pensions; a company which has invested successfully in Danish private equity for 30 years and thus has contributed considerably to Maj Invest Equity's network and position. Additional information about Maj Invest Equity is available on [www.majinvest.com](http://www.majinvest.com)